



UNITED STATES EQUESTRIAN FEDERATION INVESTMENT COMMITTEE CHARTER

I. INTRODUCTION

This Investment Committee Charter was adopted by the United States Equestrian Federation's (the "Federation") Board of Directors ("Board"), a not-for-profit corporation established under the laws of New York, through a Resolution of the Board dated September 27, 2021 and amended by the Officers on October 16, 2023.

II. PURPOSE & RESPONSIBILITIES

The Investment Committee (the "Committee") shall be responsible for implementing and assuring adherence to the Federation's Investment Policy Statement and reporting to the Board annually on investment results. The responsibilities of the Committee shall include: (1) determining the Federation's investment time horizon and establishing investment objectives, policies, and guidelines addressing tolerance for risk and illiquidity, spending policy and strategic asset allocation; (2) monitoring asset allocation per guidelines established; (3) monitoring the Investment Manager's performance quarterly to evaluate performance relative to commonly accepted performance benchmarks; (4) meeting with the Investment Manager to review and evaluate performance to assure adherence to policy guidelines and investment performance objectives; (5) and recommending the selection of one or more Investment Managers to the Board for approval.

III. COMMITTEE MEMBERSHIP

The Committee shall consist of between three (3) and five (5) Senior Active Members of the Federation, including the Federation Treasurer, who are ratified by the Board of Directors.

Committee Chairperson: The President shall appoint a Chairperson.

Committee Members:

The rest of the Committee shall be comprised of Senior Active Members of the Federation appointed by the Federation President.

At least 33.3% of the Committee shall be comprised of Actively Engaged Athlete Representatives appointed by the Athletes' Advisory Committee (See Bylaw 401).

Vacancies and Removal: Federation Bylaw 504 describes what constitutes a vacancy and how committee members may be removed from a committee. Further, failure to timely complete annual Conflict of Interest Disclosures and relevant USEF Safe Sport requirements constitutes cause for removal.

IV. MEETINGS & QUORUM

The Committee will meet as necessary to adequately fulfill all the obligations and duties outlined in this charter. All Committee members are expected to attend each meeting.

Meeting agendas will be prepared for every meeting and provided to the Committee members in advance of the scheduled meeting, along with the appropriate materials needed to make informed decisions. The Committee shall act only on the affirmative vote of a majority of its members at a meeting or by unanimous consent. Minutes for all meetings will be drafted by the staff liaison, reviewed by the Committee Chairperson, and approved by the Committee members at the following meeting.

The greater of three or one-third of the members of the Committee shall constitute a quorum.

V. ATTENDANCE REQUIREMENT

Committee members who attend less than 50% of the meetings in any calendar year may be removed from the Committee and replaced by a Senior Active Member subject to the appointment or the election procedures that were used in the initial seating of the position, as required in Bylaw 501, Section 4. See Bylaw 504 for the Removal Process from Committees.

VI. TERM LENGTH

Beginning in 2024, the term for this Committee is two years, commencing immediately following Annual Meeting.



Recording Secretary